



## Rise Up & Build Update

February 25th was an historic night at Luther High School! The night started with details of the proposed building project presented by Excel Engineering - including a virtual walk through of the planned changes. A special session of the Conference of Delegates followed with Don Fruit, Chairman of the Building Committee, presenting why we are building and what we are building. Detailed designs and renderings were presented by Excel Engineering, our Architectural and Engineering Firm for the building project. Catalyst Construction, our Construction Management Firm presented the detailed cost of the three phases of the building project. The cost for Phases I and II is \$7.6 million and the cost for Phase III is \$2.1 million.

Greg Scriver, Co-Chair of the Rise Up and Build Capital Campaign Committee, gave an overview of the past year and updated the COD that in the initial 6 weeks of the silent phase of the capital campaign. God has blessed the project with gifts and pledges of \$2.1 million dollars bringing the total to \$3.9 million for the project. The committee will continue the silent phase of the Capital Campaign with the goal of making 200 visits before the public phase begins in May.

Kevin Strangman, who has finance oversight for the Capital Campaign, presented details on how the project would be paid for without affecting the operating budget of the school.

The financial plan utilizes:

- the existing \$3.9 million of known gifts and pledges
- the projected new gifts and pledges
- the recruiting of volunteers and solicitation for gifts in kind to reduce the cost
- the projected construction expense over 10 months for Phases I and II
- a construction loan to bridge any gap if expenses exceed cash on hand

A second 3 year Capital Campaign will follow the current 3 year campaign, if needed, to raise funds for any balance from the construction of Phases I and II and to raise the \$2.1 million for Phase III.

The following motion was presented by Greg Scriver/ Capital Campaign Committee Co-Chair and Don Fruit/Building Committee Chair:

Put Phase I and II of the "Rise Up and Build" building project at Luther High School out for bid in March of 2016 ( cost of \$7.6 million as presented ) with the intention of breaking ground in April/May of 2016. Approval of the motion authorizes the Capital Campaign to establish a construction loan if needed.

After constructive discussion the motion was passed by an overwhelming majority.

God has blessed the Rise Up and Build Project and we pray for his continued guidance and blessings as the Capital Campaign completes the silent phase visits and starts the public phase of the campaign.

The time is here to "Rise Up and Build"! To God be the Glory!